

MPF Systems Limited

(previously known as Mather and Platt Fire Systems Limited)

Regd. Office: Mumbai-Pune Road, Chinchwad (E), Pune-411019

(Rupees in lakhs)				
PART I				
Statement of standalone un-audited results for the quarter and 3 months ended 31 March 2014				
Particulars	Current	Preceding	Corresponding	Previous accounting
	3 months ended	3 months ended	3 months ended in the	year ended
	March 31, 2014	December 31, 2013	3 months ended in the	December 31, 2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations			
	(a) Net sales/income from operations	-	-	-
	(b) Other operating income	-	-	-
	Total income from operations (net)	-	-	-
2	Expenses			
	(a) Cost of materials consumed	-	-	-
	(b) Purchases of stock-in-trade	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
	(d) Employee benefits expense	-	-	-
	(e) Depreciation and Amortisation expense	0.01	-*	-*
	(f) Other expenses	0.79	0.18	0.20
	(g) Site expenses	-	-	-
	(h) Annual general meeting and share registration expense	1.12	-	2.27
	(i) Advertising expense	1.54	0.58	0.62
	(j) Auditor's remuneration	1.40	0.74	0.91
	(k) Legal and professional charges	1.64	0.74	0.07
	(l) Filing fees	0.28	-	0.81
	(m) Postage and courier	6.44	-*	0.02
	Total expenses	13.22	2.24	1.82
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(13.22)	(2.24)	(1.82)
4	Other income	0.26	357.43	0.38
5	(Loss) / Profit from ordinary activities before finance costs and exceptional items (3 + 4)	(12.96)	355.19	(1.44)
6	Finance costs	-	-	-
7	(Loss) / Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(12.96)	355.19	(1.44)
8	Exceptional items	-	-	-
9	(Loss) / Profit from ordinary activities before tax (7 + 8)	(12.96)	355.19	(1.44)
10	Tax expense	-	69.24	-
11	Net (Loss) / Profit from ordinary activities after tax (9 - 10)	(12.96)	285.95	(1.44)
12	Extraordinary items (net of tax expense)	-	-	-
13	Net (Loss) / Profit for the period (11 - 12)	(12.96)	285.95	(1.44)
14	Paid-up equity share capital (face value of Rs. 10/- each)	340.26	340.26	340.26
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	(295.60)
16i	Earnings per share (before extraordinary items)			
	(a) Basic (Rupees)	(0.38)	8.40	(0.04)
	(b) Diluted (Rupees)	(0.38)	8.40	(0.04)
16ii	Earnings per share (after extraordinary items)			
	(a) Basic (Rupees)	(0.38)	8.40	(0.04)
	(b) Diluted (Rupees)	(0.38)	8.40	(0.04)
	* Since denominated in lakhs			
	See accompanying notes to the financial results			

For MPF SYSTEMS LIMITED

[Signature]
Director

PART II					
Select information for the quarter and 3 months ended 31 March 2014					
	Particulars	Current	Preceding	Corresponding	Previous accounting
		3 months ended	3 months ended	3 months ended in	year ended
		March 31, 2014	December 31, 2013	March 31, 2013	December 31, 2013
		(Audited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	1,514,950	1,514,950	1,514,950	1,514,950
	- Percentage of shareholding	44.52%	44.52%	44.52%	44.52%
2	Promoters and Promoter Group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	1,887,697	1,887,697	1,887,697	1,887,697
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100%
	-Percentage of shares (as a % of the total share capital of the company)	55.48%	55.48%	55.48%	55.48%

	Particulars	3 months ended March 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Note:

- Pursuant to the resolution by circulation dated 04 February 2014, the Company applied for change of its name. The Registrar of Companies, Pune, Maharashtra has approved the change of name of the Company from "Mather and Platt Fire Systems Limited" to "MPF Systems Limited" with effect from 25 March 2014.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 26 April 2014. The statutory auditors have expressed an unqualified audit opinion.
- The Company is of the view that it is primarily engaged in the business of design, development, installation and servicing of Fire Security Systems which is a single business segment in accordance with Accounting Standard - 17 "Segment Reporting" notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.
- The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the previous financial year.
- Pursuant to the resolution passed by the Board of directors in their meeting held on 27 March 2014, the Board of Directors of the Company have proposed to set off a loss of Rs. 27,221,176 by reduction of issued, subscribed and paid-up equity share capital of the Company by an even amount. The proposed reduction in the issued, subscribed and paid-up equity share capital will be effected by way of reduction of face value of each and every share of the Company from Rs. 10 per share to Rs. 2 per share. The same is subject to the approval of the shareholders, stock exchanges, the Bombay High Court and other competent authorities.

For and on behalf of the Board of Directors


 Hemant Watve
 Director

Place : Pune

Date : 26 April 2014

B S R & Co. LLP

Chartered Accountants

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Review report

To the Board of Directors of

MPF Systems Limited

(Previously known as Mather and Platt Fire Systems Limited)

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of MPF Systems Limited (previously known as Mather and Platt Fire Systems Limited) ('the Company') for the quarter ended 31 March 2014, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for three months ended 31 December 2013 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

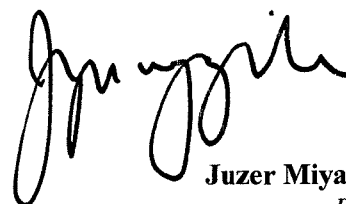
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Firm Registration No. 101248W

Chartered Accountants



Juzer Miyajiwala

Partner

Membership No: 047483

Place : Pune

Date : 26 April 2014