

Review report

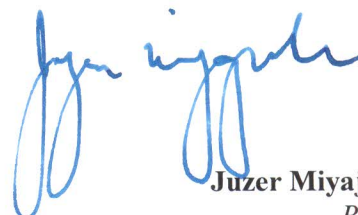
To the Board of Directors of Mather and Platt Fire Systems Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Mather and Platt Fire Systems Limited ('the Company') for the quarter and six months ended 30 June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10 August 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co.
Firm Registration No. 101248W
Chartered Accountants



Juzer Miyajiwala
Partner

Place : Pune
Date : 10 August 2013

Membership No: 047483

PART I							(Rupees in lakhs)
Statement of standalone audited results for the quarter and 6 months ended 30 June 2013							
Particulars	Current	Preceding	Corresponding	Year to date figures	Year to date figures	Previous accounting	
	3 months ended	3 months ended	3 months ended in	for current period	for previous period	year ended	
	June 30, 2013	March 31, 2013	the previous year	ended ¹	ended	December 31, 2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/income from operations	-	-	-	-	-	-	
(b) Other operating income	-	-	-	-	-	61.22	
Total income from operations (net)	-	-	-	-	-	61.22	
2 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	-	-	-	-	-	-	
(e) Depreciation and amortisation expense	-	-	-	-	-	-	
(f) Other expenses	0.01	0.22	0.80	0.23	0.90	0.45	
(g) Site expenses	-	-	-	-	7.40	8.69	
(h) Annual general meeting and share registration expense	2.27	-	0.20	2.27	3.00	3.53	
(i) Advertising expense	0.49	0.62	0.50	1.11	1.00	2.44	
(j) Auditor's remuneration	0.92	0.91	1.10	1.83	2.00	3.67	
(k) Legal and professional charges	0.20	0.07	-	0.27	-	1.41	
(l) Filing fees	0.80	-	-	0.80	-	1.15	
Total expenses	4.69	1.82	2.60	6.51	14.30	21.34	
3 (Loss) / Profit from operations before other income, finance costs and exceptional items (1-2)	(4.69)	(1.82)	(2.60)	(6.51)	(14.30)	39.88	
4 Other income	0.34	0.38	-	0.71	0.70	36.79	
5 (Loss) / Profit from ordinary activities before finance costs and exceptional items (3 + 4)	(4.35)	(1.44)	(2.60)	(5.80)	(13.60)	76.67	
6 Finance costs	-	-	-	-	-	-	
7 (Loss) / Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(4.35)	(1.44)	(2.60)	(5.80)	(13.60)	76.67	
8 Exceptional items	-	-	-	-	-	-	
9 (Loss) / Profit from ordinary activities before tax (7 + 8)	(4.35)	(1.44)	(2.60)	(5.80)	(13.60)	76.67	
10 Tax expense	1.56	-	-	1.56	-	-	
11 Net (Loss) / Profit from ordinary activities after tax (9 - 10)	(5.91)	(1.44)	(2.60)	(7.36)	(13.60)	76.67	
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13 Net (Loss) / Profit for the period (11 - 12)	(5.91)	(1.44)	(2.60)	(7.36)	(13.60)	76.67	
14 Paid-up equity share capital (face value of Rs. 10/- each)	340.26	340.26	340.26	340.26	340.26	340.26	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(565.42)	
16i Earnings per share (before extraordinary items)							
(a) Basic (Rupees)	(0.18)	(0.04)	(0.08)	(0.22)	(0.40)	2.25	
(b) Diluted (Rupees)	(0.18)	(0.04)	(0.08)	(0.22)	(0.40)	2.25	
16ii Earnings per share (after extraordinary items)							
(a) Basic (Rupees)	(0.18)	(0.04)	(0.08)	(0.22)	(0.40)	2.25	
(b) Diluted (Rupees)	(0.18)	(0.04)	(0.08)	(0.22)	(0.40)	2.25	
See accompanying note to the financial results							

For Mather & Platt Fire Systems Ltd.

Director

