

PART I							(Rupees in lakhs)
Statement of standalone un-audited results for the quarter and 6 months ended 30 June 2014							
Particulars	Current	Preceding	Corresponding	Year to date	Year to date figures	Previous accounting	
	3 months ended	3 months ended	3 months ended in	figures for	for previous period	year ended	
	June 30, 2014	March 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013	December 31, 2013	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Income from operations</b>							
(a) Net sales/income from operations	-	-	-	-	-	-	
(b) Other operating income	-	-	-	-	-	-	
<b>Total income from operations (net)</b>	-	-	-	-	-	-	
<b>2 Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	-	-	-	-	-	-	
(e) Depreciation and Amortisation expense	0.02	0.01	-	0.03	-	*	
(f) Other expenses	0.49	0.79	-*	1.28	0.21	0.92	
(g) Site expenses	-	-	-	-	-	-	
(h) Annual general meeting and share registration expense	-	1.12	2.27	1.12	2.27	2.27	
(i) Advertising expense	1.52	1.54	0.49	3.06	1.11	2.34	
(j) Auditor's remuneration	1.73	1.40	0.92	3.13	1.83	3.49	
(k) Legal and professional charges	25.11	1.64	0.20	26.75	0.27	2.94	
(l) Filing fees	2.97	0.28	0.80	3.25	0.80	0.81	
(m) Postage and courier	1.55	6.44	0.01	7.99	0.02	0.03	
<b>Total expenses</b>	<b>33.39</b>	<b>13.22</b>	<b>4.69</b>	<b>46.61</b>	<b>6.51</b>	<b>12.80</b>	
<b>3 Loss from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(33.39)</b>	<b>(13.22)</b>	<b>(4.69)</b>	<b>(46.61)</b>	<b>(6.51)</b>	<b>(12.80)</b>	
<b>4 Other income</b>	<b>0.76</b>	<b>0.26</b>	<b>0.34</b>	<b>1.02</b>	<b>0.71</b>	<b>358.35</b>	
<b>5 (Loss) / Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(32.63)</b>	<b>(12.96)</b>	<b>(4.35)</b>	<b>(45.59)</b>	<b>(5.80)</b>	<b>345.55</b>	
<b>6 Finance costs</b>	-	-	-	-	-	-	
<b>7 (Loss) / Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(32.63)</b>	<b>(12.96)</b>	<b>(4.35)</b>	<b>(45.59)</b>	<b>(5.80)</b>	<b>345.55</b>	
<b>8 Exceptional items</b>	-	-	-	-	-	-	
<b>9 (Loss) / Profit from ordinary activities before tax (7 + 8)</b>	<b>(32.63)</b>	<b>(12.96)</b>	<b>(4.35)</b>	<b>(45.59)</b>	<b>(5.80)</b>	<b>345.55</b>	
<b>10 Tax expense</b>	-	-	1.56	-	1.56	75.72	
<b>11 Net (Loss) / Profit from ordinary activities after tax (9 - 10)</b>	<b>(32.63)</b>	<b>(12.96)</b>	<b>(5.91)</b>	<b>(45.59)</b>	<b>(7.36)</b>	<b>269.83</b>	
<b>12 Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-	
<b>13 Net (Loss) / Profit for the period (11 - 12)</b>	<b>(32.63)</b>	<b>(12.96)</b>	<b>(5.91)</b>	<b>(45.59)</b>	<b>(7.36)</b>	<b>269.83</b>	
<b>14 Paid-up equity share capital (face value of Rs. 10/- each)</b>	340.26	340.26	340.26	340.26	340.26	340.26	
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	(295.60)	
<b>16I Earnings per share (before extraordinary items)</b>							
(a) Basic (Rupees)	(0.96)	(0.38)	(0.18)	(1.34)	(0.22)	7.93	
(b) Diluted (Rupees)	(0.96)	(0.38)	(0.18)	(1.34)	(0.22)	7.93	
<b>16II Earnings per share (after extraordinary items)</b>							
(a) Basic (Rupees)	(0.96)	(0.38)	(0.18)	(1.34)	(0.22)	7.93	
(b) Diluted (Rupees)	(0.96)	(0.38)	(0.18)	(1.34)	(0.22)	7.93	
* Since denominated in lakhs							
See accompanying notes to the financial results							

For MPF SYSTEMS LIMITED

Director

<b>PART II</b>							
<b>Select Information for the quarter and 6 months ended 30 June 2014</b>							
	Particulars	Current	Preceding	Corresponding	Year to date figures	Year to date figures	Previous accounting
		3 months ended	3 months ended	3 months ended in the	for current period	for previous period	year ended
		June 30, 2014	March 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013	December 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of Shares	1,514,950	1,514,950	1,514,950	1,514,950	1,514,950	1,514,950
	- Percentage of shareholding	44.52%	44.52%	44.52%	44.52%	44.52%	44.52%
<b>2</b>	<b>Promoters and Promoter Group shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non - encumbered</b>						
	- Number of shares	1,887,697	1,887,697	1,887,697	1,887,697	1,887,697	1,887,697
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	-Percentage of shares (as a % of the total share capital of the company)	55.48%	55.48%	55.48%	55.48%	55.48%	55.48%

Particulars	3 months ended June 30, 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

For MPF  


Director

**MPF Systems Limited**

(previously known as Mather and Platt Fire Systems Limited)  
 Regd. Office: Mumbai-Pune Road, Chinchwad (E), Pune-411019  
 Financial results for the half year ended 30 June 2014

**Notes:**

- 1 Statement of Assets and Liabilities as per clause 41(v)(h) fo the Listing Agreement is as follows:

Particulars	(Rupees in lakhs)	
	As at June 30, 2014	As at December 31, 2013
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	340.26	340.26
Reserves and surplus	(341.20)	(295.60)
<b>Sub-total - Shareholders' fund</b>	<b>(0.94)</b>	<b>44.67</b>
<b>Current liabilities</b>		
Trade payables	13.02	12.66
Short term provisions	-	69.24
<b>Sub-total - Current liabilities</b>	<b>15.38</b>	<b>81.90</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14.43</b>	<b>126.57</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets - Intangible	0.14	0.17
Non-current investments	0.21	0.21
Long term loans and advances	3.06	1.29
<b>Sub-total - Non-current assets</b>	<b>3.41</b>	<b>1.67</b>
<b>Current assets</b>		
Trade receivables (net of provision)	-	-
Cash and bank balances	11.02	124.90
<b>Sub-total - Current assets</b>	<b>11.02</b>	<b>124.90</b>
<b>TOTAL - ASSETS</b>	<b>14.43</b>	<b>126.57</b>

- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on July 26, 2014.
- 3 The Company is of the view that it is primarily engaged in the business of design, development, installation and servicing of Fire Security Systems which is a single business segment in accordance with Accounting Standard - 17 "Segment Reporting" notified pursuant to the Companies (Accounting Standard) Rules, 2006.
- 4 The auditors of the Company have conducted a limited review of the financial results for the quarter and six months ended 30 June 2014. An unqualified report has been issued by them thereon.
- 5 Expense on account of legal and professional fees booked during current quarter includes an amount of Rs. 2,346,469 towards management services received from Mather and Platt Pumps Limited for six months ended 30 June 2014.
- 6 The Company's fully paid up equity shares (upto 884,700) of face value of Rs. 10 each are called for acquisition by an open offer dated 8 July 2014 by Royal Nirman Private Limited ('the acquirer'), a Company incorporated under the Companies Act, 1956.
- 7 The Company's holding company WILO SE, Germany, has entered into Share Purchase Agreement dated 01 July 2014 with the acquirer for sale of its 1,887,697 fully paid up equity shares of face value Rs. 10 each, which comprise 55.48% of total issued capital of the Company.

For and on behalf of the Board of Directors



Hemant Watve  
Director

Place: Pune

Date : 26 July 2014

# BSR & Co. LLP

Chartered Accountants

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## Review report

### To the Board of Directors of MPF Systems Limited

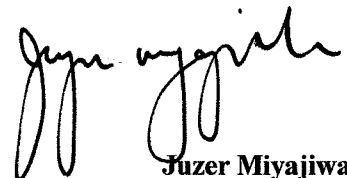
(Previously known as Mather and Platt Fire Systems Limited)

We have reviewed the accompanying statement of unaudited financial results of MPF Systems Limited (previously known as Mather and Platt Fire Systems Limited) ('the Company') for the quarter ended 30 June 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 26 July 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BSR & Co. LLP**  
Firm Registration No. W-100022  
*Chartered Accountants*



**Juzer Miyajiwala**  
*Partner*

Place : Pune  
Date : 26 July 2014

Membership No: 047483